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$2z$ 2 2 <0, for $z = (z 1;z 2)$ $6= 0$
Alternatively, we can check the leading principal minors of H: H $1(x) = 2 < 0$ and H $2(x) = 4 > 0$. The determinants of the ...

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The integral on the right-hand side of this equation is a function of .5 If we let this integral be represented

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through Jehle-Reny chapter 5 (General Equilibrium), and would like to kindly share/comment some of the solutions with me. Thanks in advance

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Ex. 1.37 (a) Since $x0$ is the solution of the expenditure minimization problem when the price is $p0$ and utility level $u0$, it

must satisfy the constraint U(x0) u0. Now by de nition E(p;u0) is the minimized expenditure when price is p, it must be less than or equal to pTx0 since x0 is in the feasible set, and by de nition equal when p = p0.

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